

DEBTOR: Sorenson Media, Inc.

**MONTHLY OPERATING REPORT
CHAPTER 11**

CASE NUMBER: 18-27740

**Form 2-A
COVER SHEET**

For Period Ending 12/31/2018

Accounting Method: ☒ Accrual Basis ☐ Cash Basis

THIS REPORT IS DUE 14 DAYS AFTER THE END OF THE MONTH

Mark One Box for Each
Required Document:

Debtor must attach each of the following reports/documents unless the U. S. Trustee
has waived the requirement in writing. File the original with the Clerk of Court.
Submit a duplicate, with original signature, to the U. S. Trustee.

Report/Document Attached	Previously Waived	REQUIRED REPORTS/DOCUMENTS
<input checked="" type="checkbox"/>	<input type="checkbox"/>	1. Cash Receipts and Disbursements Statement (Form 2-B)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	2. Balance Sheet (Form 2-C)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	3. Profit and Loss Statement (Form 2-D)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	4. Supporting Schedules (Form 2-E)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	5. Quarterly Fee Summary (Form 2-F)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	6. Narrative (Form 2-G)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	7. Bank Statements for All Bank Accounts IMPORTANT: Redact account numbers and remove check images
<input checked="" type="checkbox"/>	<input type="checkbox"/>	8. Bank Statement Reconciliations for all Bank Accounts

**I declare under penalty of perjury that the following Monthly Operating Report, and any
attachments thereto are true, accurate and correct to the best of my knowledge and belief.**

Executed on: 01/14/2019

Print Name Scott Klossner

Signature: 

Title: CFO

DEBTOR: Sorenson Media, Inc. CASE NO: 18-27740

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT
 For Period: 12/1/2018 to 12/31/2018

CASH FLOW SUMMARY

	<u>Current Month</u>	<u>Accumulated</u>
1. Beginning Cash Balance	\$ <u>72,176</u> (1)	\$ <u>845</u> (1)
2. Cash Receipts		
Operations	1,220	52,011
Sale of Assets	-	-
Loans/advances	600,000	1,802,027
Other	31,116	67,847
Total Cash Receipts	\$ <u>632,335</u>	\$ <u>1,921,885</u>
3. Cash Disbursements		
Operations	543,450	1,711,367
Debt Service/Secured loan payment	-	-
Professional fees/U.S. Trustee fees	55,000	105,000
Other	27,171	27,473
Total Cash Disbursements	\$ <u>625,621</u>	\$ <u>1,843,840</u>
4. Net Cash Flow (Total Cash Receipts less Total Cash Disbursements)	<u>6,714</u>	<u>78,045</u>
5 Ending Cash Balance (to Form 2-C)	\$ <u><u>78,890</u></u> (2)	\$ <u><u>78,890</u></u> (2)

CASH BALANCE SUMMARY

	<u>Financial Institution</u>	<u>Book Balance</u>
Petty Cash	N/A	\$ 858
DIP Operating Account	Zions Bank	77,408
DIP State Tax Account		-
DIP Payroll Account		-
Other Operating Account	JPM Chase	624
Other Interest-bearing Account	JPM Chase - Savings	-
TOTAL (must agree with Ending Cash Balance above)		\$ <u><u>78,890</u></u> (2)

- (1) Accumulated beginning cash balance is the cash available at the commencement of the case.
 Current month beginning cash balance should equal the previous month's ending balance.
 (2) All cash balances should be the same.

DEBTOR: Sorenson Media, Inc.

CASE NO: 18-27740

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 12/01/2018 to 12/31/2018

CASH RECEIPTS DETAIL

(attach additional sheets as necessary)

Account No:

*****1634**

Date	Payer	Description	Amount
12/3/2019	Jim Sorenson	DIP Lending	\$ 250,000.00
12/12/2019	JPMorgan - Sorenson Acct	Transfer balance from JPMorgan acct	26,896.49
12/18/2019	Jim Sorenson	DIP Lending	75,000.00
12/19/2019	Sorenson EE's	Check deposit for computer purchases	1,453.60
12/24/2019	Jim Sorenson	DIP Lending	275,000.00

Total Cash Receipts \$ 628,350.09 (1)

(1) Total for all accounts should agree with total cash receipts listed on Form 2-B, page 1

DEBTOR: Sorenson Media, Inc.

CASE NO: 18-27740

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT
For Period: 12/01/2018 to 12/31/2018

CASH RECEIPTS DETAIL

(attach additional sheets as necessary)

Account No:

***1092

Date	Payer	Description	Amount
12/5/2018	Amazon	Proceeds from AWS Reserved Instances Sales	\$ 674.73
12/11/2018	Amazon	Proceeds from AWS Reserved Instances Sales	3.40
12/12/2018	Bidswitch	Customer payment on outstanding invoice	1,219.74
12/12/2018	Amazon	Proceeds from AWS Reserved Instances Sales	8.33
12/13/2018	Amazon	Proceeds from AWS Reserved Instances Sales	48.00
12/19/2018	Verizon	Return of funds for rejected payment	125.80
12/24/2018	Amazon	Proceeds from AWS Reserved Instances Sales	8.00
12/27/2018	Rabobank	Transfer of fund from closing NL bank account	551.71
12/27/2018	Amazon	Proceeds from AWS Reserved Instances Sales	16.64
12/28/2018	Comcast	Return of funds for rejected payment	658.98

Total Cash Receipts

\$ 3,315.33 (1)

(1) Total for all accounts should agree with total cash receipts listed on Form 2-B, page 1

DEBTOR: Sorenson Media, Inc. CASE NO: 18-27740

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT
For Period: 12/01/2018 to 12/31/2018

CASH RECEIPTS DETAIL
(attach additional sheets as necessary)

Account No:

Petty Cash

Date	Payer	Description	Amount
12/3/2019	Various EE's	Cash paid by employees for Computers	670.00

Total Cash Receipts \$ 670.00 (1)

(1) Total for all accounts should agree with total cash receipts listed on Form 2-B, page 1

DEBTOR: Sorenson Media, Inc.

CASE NO: 18-27740

Form 2-B

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 12/01/2018 to 12/31/2018

CASH DISBURSEMENTS DETAIL

Account No:

***1634

(attach additional sheets as necessary)

Date	Check No.	Payee	Description (Purpose)	Amount
12/3/2019	N/A	Zions	Service Fees	15.00
12/3/2019	Wire	Voya Trust	401K Funds	11,501.50
12/3/2019	Wire	Cohne Kinghorn	Professional Services - Legal	20,000.00
12/3/2019	Debit Card	FedEx	Postage EE Termination Documents	24.90
12/3/2019	Debit Card	FedEx	Postage EE Termination Documents	34.05
12/3/2019	Debit Card	FedEx	Postage EE Termination Documents	105.19
12/6/2019	Debit Card	Comcast	IT Operating - Internet	287.29
12/7/2019	Wire	Rocky Mtn Advisory	Professional Services - CRO	20,000.00
12/7/2019	Wire	Sorenson Media UK	Intercompany Services	20,000.00
12/10/2019	Wire	Voya Trust	401K Funds	6,727.48
12/10/2019	Debit Card	Zoom	IT - Operating - Conference Bridge	864.69
12/11/2019	Wire	Honigman	Professional Services - IP Legal	15,000.00
12/11/2019	Debit Card	Microsoft	IT - Operating - Office365	2,018.48
12/12/2019	N/A	Zions	Service Fees	15.00
12/12/2019	Wire	CNAInsurance	Insurance Policy - Gen Liab,Umb	7,367.44
12/17/2019	Wire	Lincoln	Dental/Vision EE Insurance	7,658.78
12/17/2019	Wire	Lincoln	Dental/Vision EE Insurance	8,581.77
12/17/2019	Wire	Voya Trust	401K Funds	15,458.44
12/18/2019	N/A	Zions	Service Fees	15.00
12/18/2019	Wire	Paylocity	Payroll Salary	86,985.02
12/18/2019	Wire	Paylocity	Payroll Taxes	26,076.60
12/20/2019	Wire	United Health Care	Employee Benefits	49,734.01
12/21/2019	N/A	Zions	Service Fees	214.20
12/24/2019	N/A	Zions	Service Fees	15.00
12/24/2019	Wire	Sorenson Media UK	Intercompany Services	151,393.00
12/28/2019	Wire	Voya Trust	401K Funds	5,548.38
12/31/2019	Wire	Paylocity	Payroll Salary	33,568.91
12/31/2019	Wire	Paylocity	Payroll Taxes	71,867.89
12/31/2019	Debit Card	Prime Storage	Storage Unit Rent	501.80
12/31/2019	N/A	Zions	Service Fees	0.70
12/3/2019	9999	C.Adams	Termination Check	242.53
12/3/2019	9999	R.Walker	Termination Check	291.97
12/4/2019	9999	J.Moe	Termination Check	449.84
12/5/2019	9999	I.Hughes	Termination Check	221.71
12/7/2019	9999	A.Friedman	Termination Check	318.23
12/10/2019	9999	A.Ball	Termination Check	145.96
12/17/2019	9999	D.Loveland	Termination Check	387.74
12/19/2019	9999	Kirton McConkie	Lehi Office Rent	20,000.00
12/20/2019	9999	B.Rouzer	Termination Check	144.88
12/21/2019	9999	National Benefit Services	EE Flex Spend Plan	4,363.00
12/20/2019	9900030	Health Equity	EE HSAPlan	6,583.66
12/10/2019	9900094	J.Sorenson	Termination Check	177.33
12/3/2019	9900115	L.Gloyn	Termination Check	164.98
12/19/2019	9900149	T.Scruggs	Termination Check	18.91
12/11/2019	9900155	P.Phillips	Termination Check	279.71
12/11/2019	9900175	J.Jespersen	Termination Check	606.41
12/4/2019	9900482	D.Watts	Termination Check	157.94
12/3/2019	9900523	D.Proyer	Termination Check	397.29
12/3/2019	9900529	J.Haynes III	Termination Check	492.87
12/17/2019	9900605	D.Jacox	Termination Check	152.89
12/24/2019	9.82E+08	P.Woodie	Termination Check	761.47

Total Cash Disbursements \$ 597,939.84 (1)

(1) Total for all accounts should agree with total cash disbursements listed on Form 2-B, page 1

DEBTOR: Sorenson Media, Inc.

CASE NO: 18-27740

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT
For Period: 12/1/2018 to 12/31/2018

CASH DISBURSEMENTS DETAIL
(attach additional sheets as necessary)

Account No: ***1092

Date	Check No.	Payee	Description (Purpose)	Amount
				\$
12/12/2018	N/A	Sorenson Media	Transfer account balance to Zions Acct.	26,896.49
12/18/2018	N/A	Verizon Wireless	Payment attempt - Credited back to Acc	125.80
12/27/2018	N/A	Comcast	Payment attempt - Credited back to Acc	658.98

Total Cash Disbursements \$ 27,681.27 (1)

(1) Total for all accounts should agree with total cash disbursements listed on Form 2-B, page 1

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DEBTOR: Sorenson Media, Inc.

CASE NO:

18-27740

Form 2-C
COMPARATIVE BALANCE SHEET
For Period Ended: 12/31/2018

ASSETS

Current Assets:

	Current Month	Petition Date (1)
Cash (from Form 2-B, line 5)	\$ 78,890	\$ 27,701
Accounts Receivable (from Form 2-E)	798,890	793,242
Receivable from Officers, Employees, Affiliates	-	-
Inventory	-	-
Other Current Assets (List) <u>Prepays</u>	649,195	626,102
	-	-
Total Current Assets	\$ 1,526,975	\$ 1,447,045

Fixed Assets:

Land	\$ -	\$ -
Building	1,488,160	1,488,160
Equipment, Furniture and Fixtures	2,555,734	2,575,005
Total Fixed Assets	4,043,894	4,063,164
Less: Accumulated Depreciation	(1,372,598)	(1,255,055)
Net Fixed Assets	\$ 2,671,296	\$ 2,808,109

Other Assets (List):

<u>Domain Name</u>	Unknown	Unknown
<u>Internal Use Costs</u>	Unknown	Unknown
<u>Intangible</u>	Unknown	Unknown
<u>Note Receivables</u>	1,020,732	1,016,805

TOTAL ASSETS

\$	<u>5,219,003</u>	\$	<u>5,271,959</u>
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LIABILITIES

Post-petition Accounts Payable (from Form 2-E)	\$ 564,867	\$ -
Post-petition Accrued Professional Fees (from Form 2-E)	183,566	-
Post-petition Taxes Payable (from Form 2-E)	41	-
Post-petition Notes Payable	1,813,266	-
Other Post-petition Payable(List): <u>EE Benefit Accrual Change</u>	(43,066)	-
	-	-
Total Post Petition Liabilities	\$ 2,518,674	\$ -

Pre Petition Liabilities:

Secured Debt	22,526,191	22,218,480
Priority Debt	-	-
Unsecured Debt	118,954,298	118,958,854
Total Pre Petition Liabilities	\$ 141,480,489	\$ 141,177,334

TOTAL LIABILITIES

\$	<u>143,999,163</u>	\$	<u>141,177,334</u>
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OWNERS' EQUITY

Owner's/Stockholder's Equity	\$ 47,127,124	\$ 47,127,124
Retained Earnings - Prepetition	(183,032,500)	(183,032,500)
Retained Earnings - Post-petition	(2,874,785)	

TOTAL OWNERS' EQUITY

\$	<u>(138,780,161)</u>	\$	<u>(135,905,376)</u>
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TOTAL LIABILITIES AND OWNERS' EQUITY

\$	<u>5,219,003</u>	\$	<u>5,271,959</u>
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(1) Petition date values are taken from the Debtor's balance sheet as of the petition date or are the values listed on the Debtor's schedules.

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DEBTOR: Sorenson Media, Inc.

CASE NO: 18-27740

Form 2-D
PROFIT AND LOSS STATEMENT
For Period 12/1/2018 to 12/31/2018

	Current Month	Accumulated Total (1)
Gross Operating Revenue	\$ 2,278	\$ 42,043
Less: Discounts, Returns and Allowances	(-)	(-)
Net Operating Revenue	\$ 2,278	\$ 42,043
Cost of Goods Sold	88,326	354,923
Gross Profit	\$ (86,049)	\$ (312,880)
Operating Expenses		
Officer Compensation	\$ (25,000)	\$ (87,500)
Selling, General and Administrative	231,387	(940,668)
Rents and Leases	(19,954)	(49,885)
Depreciation, Depletion and Amortization	(54,821)	(130,657)
Other (list): _____	-	-
	-	-
Total Operating Expenses	\$ 131,611	\$ (1,208,711)
Operating Income (Loss)	\$ 45,562	\$ (1,521,591)
Non-Operating Income and Expenses		
Other Non-Operating Expenses	\$ (7,763)	\$ (14,074)
Gains (Losses) on Sale of Assets	(8,909)	(8,909)
Interest Income	1,571	3,928
Interest Expense	(134,647)	(319,080)
Other Non-Operating Income	-	-
Net Non-Operating Income or (Expenses)	\$ (149,748)	\$ (338,135)
Reorganization Expenses		
Legal and Professional Fees	\$ (44,604)	\$ (114,458)
Other Reorganization Expense	(25,940)	(69,264)
Total Reorganization Expenses	\$ (70,544)	\$ (183,722)
Net Income (Loss) Before Income Taxes	\$ (174,729)	\$ (2,043,448)
Federal and State Income Tax Expense (Benefit)	-	-
NET INCOME (LOSS)	\$ (174,729)	\$ (2,043,448)

(1) Accumulated Totals include all revenue and expenses since the petition date.

DEBTOR:

Sorenson Media, Inc.

CASE NO:

18-27740

Form 2-E
SUPPORTING SCHEDULES
For Period: 12/1/2018 to 12/31/2018

POST PETITION TAXES PAYABLE SCHEDULE

	Beginning Balance (1)	Amount Accrued	Amount Paid	Date Paid	Check Number	Ending Balance
Income Tax Withheld:						
Federal	\$ 35,641.70	\$ 23,934.78	\$ 59,576.48	12/31/2018	Wire	\$ -
State	12,311.95	11,788.17	24,100.12	12/31/2018	Wire	-
FICA Tax Withheld	9,929.43	11,664.28	21,593.71	12/31/2018	Wire	-
Employer's FICA Tax	9,929.43	11,664.28	21,593.71	12/31/2018	Wire	-
Unemployment Tax						
Federal	-	513.62	513.62	12/31/2018	Wire	-
State	2.48	0.00	2.48	12/31/2018	Wire	-
Sales, Use & Excise Taxes						
Property Taxes						
Accrued Income Tax:						
Federal	-					-
State	-					-
Other: NY Disability/Pd Fam Leave/Metro	19.50	101.95	80.38			41.07
Other: Franchise Tax	-					-
TOTALS	\$ 67,834.49	\$ 59,667.08	\$ 127,460.50			\$ 41.07

(1) For first report, Beginning Balance will be \$0; thereafter, Beginning Balance will be Ending Balance from prior report.

INSURANCE SCHEDULE

	Carrier	Amount of Coverage	Expiration Date	Premium Paid Through
Workers' Compensation	C.N.A.	\$ 1,000,000	7/15/2019	12/31/2018
General Liability	C.N.A.	\$ 2,000,000	7/15/2019	12/31/2018
Property (Fire, Theft)	C.N.A.	\$ 1,120,000	7/15/2019	12/31/2018
Vehicle	C.N.A.	\$ 1,000,000	7/15/2019	12/31/2018
Other (list):		\$		
D&O	Evanston Ins Co.	\$ 2,000,000	5/22/2019	5/22/2019
Umbrella	C.N.A.	\$ 5,000,000	7/15/2019	12/31/2018
E&O	C.N.A.	\$ 2,000,000	7/15/2019	12/31/2018

DEBTOR: Sorenson Media, Inc.

CASE NO: 18-27740

Form 2-E
SUPPORTING SCHEDULES
For Period: 12/01/2018 to 12/31/2018

ACCOUNTS RECEIVABLE AND POST PETITION PAYABLE AGING

<u>Due</u>	<u>Accounts Receivable</u>	<u>Post Petition Accounts Payable</u>
Under 30 days	\$ 35,209.68	\$ 564,867.20
30 to 60 days	0.00	0.00
61 to 90 days	0.00	0.00
91 to 120 days	0.00	0.00
Over 120 days	0.00	0.00
Total Post Petition	<u>35,209.68</u>	
Pre Petition Amounts	<u>767,030.61</u>	
Total Accounts Receivable	\$ 802,240.29	
Less: Bad Debt Reserve	<u>(3,350.36)</u>	
Net Accounts Receivable (to Form 2-C)	<u>\$ 798,889.93</u>	
	Total Post Petition Accounts Payable	<u>\$ 564,867.20</u>

* Attach a detail listing of accounts receivable and post-petition accounts payable

SCHEDULE OF PAYMENTS TO ATTORNEYS AND OTHER PROFESSIONALS

	<u>Month-end Retainer Balance</u>	<u>Current Month's Accrual</u>	<u>Paid in Current Month</u>	<u>Date of Court Approval</u>	<u>Month-end Balance Due *</u>
Debtor's Counsel	\$ 50,576.25	\$ 44,603.74	\$ -		\$ 114,457.24
Counsel for Unsecured Creditors' Committee	-	-	-		-
Trustee's Counsel	-	-	-		-
Accountant - RMA/CRO	70,000.00	25,939.76	-		69,108.75
Other: Honigman	108,592.88	-	-		-
Total	<u>\$ 229,169.13</u>	<u>\$ 70,543.50</u>	<u>\$ -</u>		<u>\$ 183,565.99</u>

*Balance due to include fees and expenses incurred but not yet paid.

SCHEDULE OF PAYMENTS AND TRANSFERS TO PRINCIPALS/EXECUTIVES**

<u>Payee Name</u>	<u>Position</u>	<u>Nature of Payment</u>	<u>Amount</u>
N/A			\$

**List payments and transfers of any kind and in any form made to or for the benefit of any proprietor, owner, partner, shareholder, officer or director.

DEBTOR: Sorenson Media, Inc. CASE NO: 18-27740

Form 2-F
QUARTERLY FEE SUMMARY *
For the Month Ended: 12/31/2018

<u>Month</u>	<u>Year</u>	<u>Cash Disbursements **</u>	<u>Quarterly Fee Due</u>	<u>Check No.</u>	<u>Date Paid</u>
January	_____ \$	0			
February	_____ \$	0			
March	_____ \$	0			
TOTAL 1st Quarter	\$	<u>0</u> \$			
April	_____ \$	0			
May	_____ \$	0			
June	_____ \$	0			
TOTAL 2nd Quarter	\$	<u>0</u> \$			
July	_____ \$	0			
August	_____ \$	0			
September	_____ \$	0			
TOTAL 3rd Quarter	\$	<u>0</u> \$			
October	<u>2018</u> \$	387,368.33	3,873.68		
November	<u>2018</u> \$	830,850.78	8,308.51		
December	<u>2018</u> \$	625,621.11	6,256.21		
TOTAL 4th Quarter	\$	<u>1,843,840.22</u> \$	<u>18,438.40</u>		

FEE SCHEDULE (as of JANUARY 1, 2008)

Subject to changes that may occur to 28 U.S.C. §1930(a)(6)

<u>Quarterly Disbursements</u>	<u>Fee</u>	<u>Quarterly Disbursements</u>	<u>Fee</u>
\$0 to \$14,999.....	\$325	\$1,000,000 to \$1,999,999.....	\$6,500
\$15,000 to \$74,999.....	\$650	\$2,000,000 to \$2,999,999.....	\$9,750
\$75,000 to \$149,999.....	\$975	\$3,000,000 to \$4,999,999.....	\$10,400
\$150,000 to \$224,999.....	\$1,625	\$5,000,000 to \$14,999,999	\$13,000
\$225,000 to \$299,999.....	\$1,950	\$15,000,000 to \$29,999,999....	\$20,000
\$300,000 to \$999,999.....	\$4,875	\$30,000,000 or more	\$30,000

* This summary is to reflect the current calendar year's information cumulative to the end of the reporting period

** Should agree with line 3, Form 2-B. Disbursements are net of transfers to other debtor in possession bank accounts

Failure to pay the quarterly fee is cause for conversion or dismissal of the chapter 11 case. [11 U.S.C. Sec. 1112(b)(10)]

In addition, unpaid fees are considered a debt owed to the United States and will be assessed interest under 31 U.S.C. §3717

DEBTOR: Sorenson Media, Inc.

CASE NO: 18-27740

The Debtor file is chapter 11 voluntary bankruptcy petition on October 16, 2018. This report provides information on the operations of the Debtor for the period from December 1, 2018 - December 31, 2018.

Asset and liability balances may be over or understated and are subject to material modification. The financial statements may change as information becomes available to the Debtor. The Debtor may dispute the nature and amount of the assets and liabilities presented in these financial statements.

As new information and evidence becomes available, the balance sheet will be updated to reflect the correct amounts of assets and liabilities. The fact that liabilities and assets are omitted, listed and/or adjusted on the Trustee's balance sheet does not necessarily reflect the final opinion as to the eventual treatment of the assets and liabilities in a plan of reorganization or otherwise.

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JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

December 01, 2018 through December 31, 2018

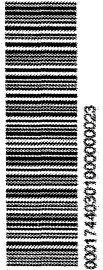
Account Number: 00000 [REDACTED]

CUSTOMER SERVICE INFORMATION

If you have any questions about your statement, please contact your Customer Service Professional.

00001744 DDA 602 211 00119 NNNNNNNNNN 1 000000000 80 0000

SORENSEN MEDIA, INC.
25 E SCENIC POINTE DR
STE 100
DRAPER UT 84020-6131



CHECKING SUMMARY

Commercial Checking

	INSTANCES	AMOUNT
Beginning Balance		\$24,990.29
Deposits and Additions	10	3,315.33
Electronic Withdrawals	3	- 27,681.27
Ending Balance	13	\$624.35

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
12/05	Orig CO Name: Amzn9Zgy Orig ID: 2710938319 Desc Date: 181205 CO Entry Descr: Retail Dissec: CCD Trace#: 091000017628614 Eed: 181205 Ind ID: 325Kztwyrmpew5 Ind Name: Sorenson Media, Inc. Payments: Amazon.Com ID# 325Kztwyrmp Ew5 Yaq9Zgy Trn: 3397628614Tc	\$674.73
12/11	Orig CO Name: Amznxuy90U5 Orig ID: 2710938319 Desc Date: 181211 CO Entry Descr: Retail Dissec: CCD Trace#: 091000016067872 Eed: 181211 Ind ID: 2Fr8Yare3Dj492B Ind Name: Sorenson Media, Inc. Payments: Amazon.Com ID# 2Fr8Yare3Dj4 92B Xuy90U5 Trn: 3456067872Tc	3.40
12/12	Fedwire Credit Via: Hsbc Bank USA, N.A./021001088 B/O: Bidswitch Gmbh 2 Zug Switzerland Ch Ref: Chase NYC/Ctr/Bnf=Sorenson Media, Inc. Draper UT 84020-6131/Ac-0000000 04760 Rfb=Rbh1212890VmKh8G Obi=Rfb/From Bidswitch Gmbh/Inv/100012 Bbl=/Ocm/USD1219,74/ Imad: 1212B1Q8982C000357 Trn: 0207309346Fi	1,219.74
12/12	Orig CO Name: Amzn8Kges4L Orig ID: 2710938319 Desc Date: 181212 CO Entry Descr: Retail Dissec: CCD Trace#: 091000016461509 Eed: 181212 Ind ID: 2C9I7A578Luq6Hd Ind Name: Sorenson Media, Inc. Payments: Amazon.Com ID# 2C9I7A578Luq 6Hd L8Kges4L Trn: 3466461509Tc	8.33



December 01, 2018 through December 31, 2018

Account Number: 00000 [REDACTED]

DEPOSITS AND ADDITIONS (continued)

DATE	DESCRIPTION	AMOUNT
12/13	Orig CO Name:Amznvixwup7O Orig ID:2710938319 Desc Date:181213 CO Entry Descr:Retail Dissec:CCD Trace#:091000016815502 Eed:181213 Ind ID:66Is8ID61Qmiw6S Ind Name:Sorenson Media, Inc. Payments.Amazon.Com ID#66Is8ID61Qmi W6S Vixwup7O Trn: 3476815502Tc	48.00
12/19	Reversal of Orig CO Name:Vz Wireless Ve Orig ID:0000751800 Desc Date:181218 CO Entry Descr:Vzw Webpaysec:Web Trace#:021000021515609 Eed:181218 Ind ID:3261276 Ind Name:Thomas *Young	125.80
12/24	Orig CO Name:Amzn7UI9I6Mj Orig ID:2710938319 Desc Date:181224 CO Entry Descr:Retail Dissec:CCD Trace#:091000016126383 Eed:181224 Ind ID:4Nlos6Ahfe3T6U6 Ind Name:Sorenson Media, Inc. Payments.Amazon.Com ID#4Nlos6Ahfe3T 6U6 7UI9I6Mj Trn: 3586126383Tc	8.00
12/27	Chips Credit Via: Bank of America, N.A./0959 B/O: 1/Coop. Rabobank Almere Uabedrijven3/Nl/1314Sk Almere Ref: Nbnf=Sorenson Media, Inc. Draper UT 84020-6131/Ac-000000004760 Org=Nl 38Rabo0321055500 3/Nl/1314Sk Almere Ogb=Cooperative Rabobank U.A. Utr Echt Netherlands 00000- Obi=Closing Account NI55Rabo030400715 Ssn: 0348514 Trn: 7478600361Fc	551.71
12/27	Orig CO Name:Amzn1Kkogyin Orig ID:2710938319 Desc Date:181227 CO Entry Descr:Retail Dissec:CCD Trace#:091000010984876 Eed:181227 Ind ID:20As47Gx0Bfzds3 Ind Name:Sorenson Media, Inc. Payments.Amazon.Com ID#20As47Gx0Bfz Ds3 1Kkogyin Trn: 3610984876Tc	16.64
12/28	Reversal of Orig CO Name:Comcast Orig ID:0000213249 Desc Date:181227 CO Entry Descr:Cable Sec:Tel Trace#:021000024395157 Eed:181227 Ind ID:5953136 Ind Name:Dane *Clark	658.98
Total Deposits and Additions		\$3,315.33

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
12/12	Fedwire Debit Via: Zions Bancorp/124000054 A/C: Sorenson Media, Inc. US Ref:/Time/17:14 Imad: 1212B1Qgc06C009009 Trn: 6697900346Jo	\$26,896.49
12/18	Orig CO Name:Vz Wireless Ve Orig ID:0000751800 Desc Date:181218 CO Entry Descr:Vzw Webpaysec:Web Trace#:021000021515609 Eed:181218 Ind ID:3261276 Ind Name:Thomas *Young 800-350-2830 Trn: 3521515609Tc	125.80
12/27	Orig CO Name:Comcast Orig ID:0000213249 Desc Date:181227 CO Entry Descr:Cable Sec:Tel Trace#:021000024395157 Eed:181227 Ind ID:5953136 Ind Name:Dane *Clark 800-266-2278 Trn: 3614395157Tc	658.98
Total Electronic Withdrawals		\$27,681.27

Your service charges, fees and earnings credit have been calculated through account analysis.

DAILY ENDING BALANCE

DATE	AMOUNT
12/05	\$25,665.02
12/11	25,668.42
12/12	0.00
12/13	48.00
12/18	-77.80
12/19	48.00



December 01, 2018 through December 31, 2018

Account Number: 000000 [REDACTED]

DAILY ENDING BALANCE (continued)

DATE	AMOUNT
12/24	56.00
12/27	-34.63
12/28	624.35

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call us at 1-866-564-2262 or write us at the address on the front of this statement (non-personal accounts contact Customer Service) immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account. Deposit products and services are offered by JPMorgan Chase Bank, N.A. Member FDIC



JPMorgan Chase Bank, N.A. Member FDIC



1001740302000000063



December 01, 2018 through December 31, 2018
Account Number: 0000 [REDACTED]

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December 01, 2018 through December 31, 2018

Account Number: 0000[REDACTED]

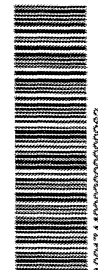
STOP PAYMENT RENEWAL NOTICE

ACCOUNT NUMBER
000000476071092

BANK NUMBER
602

The following Stop Payments will automatically renew for a 1-year period. You can revoke a current stop payment via your online channel (Chase.com or JPM ACCESS) or by calling the number on your statement or contacting your Customer Service Representative.

REVOKE STOP	SEQUENCE NUMBER	DATE ENTERED	RENEWAL DATE	LOW RANGE OR CHECK NUMBER	HIGH RANGE OR AMOUNT
<input type="checkbox"/>	0000001-01	03/27/13	03/27/19	1538	\$104.97
<input type="checkbox"/>	0000027-01	03/03/17	03/03/19	4887	\$816.07
<input type="checkbox"/>	0000052-01	03/07/18	03/07/19	5318	\$31,845.00
<input type="checkbox"/>	0000053-01	03/07/18	03/07/19	5361	\$17,801.90
<input type="checkbox"/>	0000054-01	03/12/18	03/12/19	5386	\$26,702.85
<input type="checkbox"/>	0000055-01	03/28/18	03/28/19	5363	\$15,000.00



Sorenson Media, Inc.
25 E Scenic Pointe DR
Ste 100
Draper UT 84020-6131

JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus OH 43218-2051



December 01, 2018 through December 31, 2018

Account Number: 0000000000000000

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ZIONS BANK.

P.O. Box 30709, Salt Lake City, UT 84130-0709

Statement of Accounts

Page 1 of 4

This Statement: December 31, 2018

Last Statement: November 30, 2018

Primary Account [REDACTED]

0014156

1401-06-0000-ZFN-PC0007-00000

SORENSEN MEDIA INC. CASE #18-27740
DEBTOR IN POSSESSION
PATRICK NOLA
SCOTT KLOSSNER
2600 W EXECUTIVE PKWY STE 450
LEHI UT 84043-3989

For 24-hour account information, please contact:

1-800-789-BANK (2265)

zionsbank.com

WE HAVEN'T FORGOTTEN WHO KEEPS US IN BUSINESS. ®

SUMMARY OF ACCOUNT BALANCE

Account Type	Account Number	Checking/Savings Ending Balance	Outstanding Balances Owed
Business Inspire Checking	[REDACTED]	\$77,407.79	

BUSINESS INSPIRE CHECKING 981961634

151 0

Previous Balance	Deposits/Credits	Charges/Debits	Checks Processed	Ending Balance
46,997.54	628,350.09	561,580.52	36,359.32	77,407.79

5 DEPOSITS/CREDITS

Date	Amount	Description
12/03	250,000.00	WIRE/IN-2018120300002280;ORG JAMES LEE SORENSON;OBI REF NOV 1314701938
12/12	26,896.49	WIRE/IN-2018121200008191;ORG SORENSON MEDIA, INC.;REF ATS OF 1310805109
12/18	75,000.00	WIRE/IN-2018121800001728;ORG JAMES LEE SORENSON;REF SWF OF 1 1313101441
12/19	1,453.60	DEPOSIT 7676161375
12/24	275,000.00	WIRE/IN-2018122400001414;ORG JAMES LEE SORENSON;REF SWF OF 1 1313701308

30 CHARGES/DEBITS

Date	Amount	Description
12/03	15.00	WIRE TRANSACTION SERVICE FEE
12/03	11,501.50	WIRE/OUT-2018120300008919;BNF Voya Institutional trust Co.;O 1314706383
12/03	20,000.00	WIRE/OUT-2018120300008918;BNF Cohne Kinghorn, P.C. IOLTA Tru 1314706381
12/03	24.90	2416407POMJ8TLNBV 2466 FEDEX 784123341129 MEMPHIS TN 1226395235
12/03	34.05	2416407POMJ936BK4 2466 FEDEX 784123412743 MEMPHIS TN 1226395236
12/03	105.19	2416407POMJ935Y80 2466 FEDEX 784123710429 MEMPHIS TN 1226395234
12/06	287.29	2469216P42X5FXRW4 2466 COMCAST SALT LKE CS 1X800-266-2278 UT 1219201495
12/07	20,000.00	BOOK/XFER-2018120700005480;TO DDA ROCKY MOUNTAIN ADVISORY LL 1312903709
12/07	20,000.00	WIRE/OUT-2018120700005481;BNF Sorenson Media Limited;OBI Inv 1312903710
12/10	6,727.48	WIRE/OUT-2018121000001143;BNF Voya Institutional trust Co.;O 1314901072
12/10	864.69	2449398P60T40G589 2466 ZOOM.US 888-799-9666 CA 1225511187
12/11	15,000.00	WIRE/OUT-2018121100003994;BNF Honigman;OBI Retainer payment 1312202912
12/11	2,018.48	MICROSOFT 6041 EDI PAYM Z**N**UJMQGA REF # 018345005507647 1121198434
12/12	15.00	WIRE TRANSACTION SERVICE FEE
12/12	7,367.44	CNA PREM-PYMT 3027156702 REF # 018345005655037 1119328638
12/17	7,658.78	WIRE/OUT-2018121700006621;BNF LLANY;OBI December Coverage Re 1312704605
12/17	8,581.77	WIRE/OUT-2018121700006622;BNF LLANY;OBI November Coverage Re 1312704607
12/17	15,458.44	WIRE/OUT-2018121700006620;BNF Voya Institutional trust Co.;O 1312704603
12/18	15.00	WIRE TRANSACTION SERVICE FEE
12/18	26,076.60	WIRE/OUT-2018121800002675;BNF Paylocity Corporation;OBI Sore 1313101876
12/18	86,985.02	WIRE/OUT-2018121800002674;BNF Paylocity Corporation;OBI Sore 1313101874
12/20	49,734.01	UNITED HEALTH CA EPOSPY OB611787 REF # 018354001620658 1119897957
12/21	214.20	SERVICE AND TRANSACTION FEES
12/24	15.00	WIRE TRANSACTION SERVICE FEE
12/24	151,393.00	WIRE/OUT-2018122400003072;BNF Sorenson Media Limited;OBI Inv 1313702296



An Easy Approach To Balancing Your Account

To reconcile your checkbook balance to your statement balance: Mark off each entry in your check register that has been charged to your account during the statement period. List the checks you have written, but are not yet charged to your account in the "Checks Outstanding" column below. Then, follow the instructions in lines 1 through 10.

CHECKS OUTSTANDING		CHECKBOOK BALANCE	
Check Number	Check Amount		
		1. LIST your checkbook balance.	
		2. ADD any deposits or other credits listed on the front of this statement which you have not recorded in your checkbook (such as payroll credits or other direct electronic deposits).	
		3. SUBTOTAL:	
		4. SUBTRACT any charges listed on the front of this statement which you have not recorded (such as service charges, automatic transfers, electronic transactions, etc).	
		5. ADJUSTED CHECKBOOK BALANCE:	
		<i>This balance should agree with line 10, below.</i>	
		STATEMENT BALANCE	
		6. LIST your current statement balance as shown on the front of this statement.	
		7. ADD deposits made, but not shown on this statement.	
		8. SUBTOTAL:	
		9. SUBTRACT total from "Checks Outstanding."	
		10. ADJUSTED STATEMENT BALANCE:	
		<i>This balance should agree with line 5, above.</i>	
TOTAL:			

Transfer to Line 9.

PROMPTLY EXAMINE YOUR STATEMENT AND REPORT ANY PROBLEM

You must promptly examine your account statements and report any discoverable errors, unauthorized signatures, alterations, missing endorsements, or unauthorized transfers. Failure to do so may result in your loss of certain rights or remedies. For example, you must identify the discoverable alteration or forgery of a check within 30 days of us sending you, or making available to you, the statement reflecting that check, and you must also immediately report to us what you find. Businesses should check their account transactions daily, for which various online services are available. For additional information, please see your deposit account agreement and application service agreement(s) for details. See also the consumer disclosures below.

CONSUMER ACCOUNTS: IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS OR CHECK RESERVE TRANSACTIONS

As soon as you can, please notify us if you think an electronic transfer or Check Reserve transaction is wrong or if you need more information about a transaction listed on the statement. We must hear from you no later than 60 days after we sent or made available the FIRST statement on which the problem or error appeared. The provisions in this paragraph do not apply to business or other non-personal accounts. The owners of those accounts must settle all unauthorized transactions or errors within 24 hours of receipt of the item posting in order to be returned.

1. Tell us your name and account number.
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

For CHECK RESERVE accounts: You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts

of your bill that are not in question. The charge in question may remain on your statement, and we may continue to charge you interest on that amount.

But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question. You must notify us in writing. You can telephone us, but doing so will not preserve your rights. Contact us at Zions Bank, PO Box 25787, Salt Lake City, UT 84125-0787.

For electronic transfers: We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. Contact us at Zions Bank, EFT Dept. PO Box 25837, Salt Lake City, UT 84125-0837 or 1-800-662-4346.

Balance Subject to Interest Rate: We use the method called "average daily balance", (including current transactions) to calculate the daily balance. If you have any further questions about the method and how resulting interest charges are determined, please feel free to contact us at 1-800-974-8800.

We may report information about your Check Reserve account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

Please notify us if we report any inaccurate information about your account(s) to a credit bureau. Your written notice describing the specific inaccuracy should be sent to us at the following address: Zions Bank, PO Box 25787, Salt Lake City, UT 84125-0787.

Thank you for banking with Zions Bank.

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Review account balances • Review posted transactions • Pay bills • Transfer funds

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ZIONS BANK®

P.O. Box 30709, Salt Lake City, UT 84130-0709

Page 3 of 4
December 31, 2018
SORENSEN MEDIA INC. CASE #18-27740

Continued ...

Date	Amount	Description
12/28	5,548.38	WIRE/OUT-2018122800010702;BNF Voya Institutional trust Co.;O 1311506882
12/31	33,568.91	WIRE/OUT-2018123100005953;BNF Paylocity Corporation;OBI 1237 1313103807
12/31	71,867.89	WIRE/OUT-2018123100005954;BNF Paylocity Corporation;OBI 1237 1313103809
12/31	501.80	2427539PS0D9QG8A4 2474 PRIME STORAGE UT01 518-6150552 UT 1224260827
12/31	.70	TRANSACTION ITEMS FEE

21 CHECKS PROCESSED

Number.....	Date.....	Amount	Number.....	Date.....	Amount	Number.....	Date.....	Amount
9999	12/03	242.53	9999*	12/19	20,000.00	9900155*	12/11	279.71
9999*	12/03	291.97	9999*	12/20	144.88	9900175*	12/11	606.41
9999*	12/04	449.84	9999*	12/21	4,363.00	9900482*	12/04	157.94
9999*	12/05	221.71	9900030*	12/20	6,583.66	9900523*	12/03	397.29
9999*	12/07	318.23	9900094*	12/10	177.33	9900529*	12/03	492.87
9999*	12/10	145.96	9900115*	12/03	164.98	9900605*	12/17	152.89
9999*	12/17	387.74	9900149*	12/19	18.91	981961634*	12/24	761.47

* Not in check sequence

AGGREGATE OVERDRAFT AND RETURNED ITEM FEES

	Total for This Period	Total Year-to-Date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

To learn more about our other products and services that may lower the cost of managing account overdrafts or to discuss removing overdraft coverage from your account, please contact Customer Service or visit your local branch.

DAILY BALANCES

Date.....	Balance	Date.....	Balance	Date.....	Balance
12/03	263,727.26	12/11	196,472.19	12/20	70,642.14
12/04	263,119.48	12/12	215,986.24	12/21	66,064.94
12/05	262,897.77	12/17	183,746.62	12/24	188,895.47
12/06	262,610.48	12/18	145,670.00	12/28	183,347.09
12/07	222,292.25	12/19	127,104.69	12/31	77,407.79
12/10	214,376.79				



Zions Bank

Page 4 of 4

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JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

December 01, 2018 through December 31, 2018

Account Number: 0000 [REDACTED]

Customer Service Information

If you have any questions about your statement, please contact your Customer Service Professional.

00000606 WBS 602211 00119 NNNNNNNNNN 1 000000000 61 0000

SORENSEN MEDIA, INC.
25 E SCENIC POINTE DR
STE 100
DRAPER UT 84020-6131



Commercial Checking Summary

	Number	Market Value/Amount	Shares
Opening Ledger Balance		\$0.00	
Deposits and Credits	0	\$0.00	
Withdrawals and Debits	0	\$0.00	
Checks Paid	0	\$0.00	
Ending Ledger Balance		\$0.00	

Your service charges, fees and earnings credit have been calculated through account analysis.

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.

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System: 1/7/2019 1:09:41 PM
User Date: 1/7/2019

Sorenson Media, Inc.
RECONCILIATION POSTING JOURNAL
Bank Reconciliation

Page: 1
User ID: dclark

Audit Trail Code: CMADJ00000181
Checkbook ID: B-OPERATING
Description: CHASE OPERATING ACCOUNT-#1092

Bank Statement Ending Balance: \$624.35
Bank Statement Ending Date: 12/31/2018
Cutoff Date: 12/31/2018

Statement Ending Balance	\$624.35
Outstanding Checks (-)	\$0.00
Deposits in Transit (+)	\$0.00
Adjusted Bank Balance	\$624.35
Checkbook Balance as of Cutoff	\$624.35
Adjustments	\$0.00
Adjusted Book Balance	\$624.35
Difference	\$0.00

System: 1/7/2019 12:29:31 PM
User Date: 1/7/2019

Sorenson Media, Inc.
RECONCILIATION POSTING JOURNAL
Bank Reconciliation

Page: 1
User ID: dclark

Audit Trail Code: CMADJ00000180
Checkbook ID: A-GENERAL
Description: JP Chase Morgan - #8950

Bank Statement Ending Balance: \$0.00
Bank Statement Ending Date: 12/31/2018
Cutoff Date: 12/31/2018

Statement Ending Balance	\$0.00
Outstanding Checks (-)	\$0.00
Deposits in Transit (+)	\$0.00
Adjusted Bank Balance	\$0.00
Checkbook Balance as of Cutoff	\$0.00
Adjustments	\$0.00
Adjusted Book Balance	\$0.00
Difference	\$0.00

System: 1/7/2019 5:06:29 PM
User Date: 1/7/2019

Sorenson Media, Inc.
RECONCILIATION POSTING JOURNAL
Bank Reconciliation

Page: 1
User ID: dclark

Audit Trail Code: CMADJ00000182
Checkbook ID: C-OPERATING
Description: Zions Account #1634

Bank Statement Ending Balance: \$77,407.79
Bank Statement Ending Date: 12/31/2018
Cutoff Date: 12/31/2018

Statement Ending Balance	\$77,407.79
Outstanding Checks (-)	\$0.00
Deposits in Transit (+)	\$0.00
Adjusted Bank Balance	<u>\$77,407.79</u>
Checkbook Balance as of Cutoff	\$77,682.69
Adjustments	<u>-\$274.90</u>
Adjusted Book Balance	<u>\$77,407.79</u>
Difference	<u>\$0.00</u>